

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: December 02, 2004  
Maturity Date: June 02, 2005  
CUSIP Number: 912795SR3

High Rate: 2.395% Investment Rate 1/: 2.458% Price: 98.789194

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 52.65%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,407,948	\$ 15,869,148
Noncompetitive	1,005,929	1,005,929
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	33,538,877	17,000,077 2/
Federal Reserve	6,160,310	6,160,310
TOTAL	\$ 39,699,187	\$ 23,160,387

Median rate 2.380%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.360%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,538,877 / 17,000,077 = 1.97

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$764,383,000